

Senedd Cymru
Pwyllgor yr Economi, Masnach a Materion Gwledig
Ymchwiliad i Fanc Datblygu Cymru
DBW07
Ymateb gan: Nutrivend

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Welsh Parliament
Economy, Trade, and Rural Affairs Committee
Development Bank of Wales inquiry
DBW07
Evidence from: Nutrivend

31 January 2024

To Whom It May Concern

I hope this letter finds you well. I am writing to express my appreciation and admiration for the remarkable performance of the Development Bank of Wales since its establishment in 2017. As a business owner who has directly benefited from their services, I wanted to take a moment to acknowledge the pivotal role DBW has played in supporting businesses, including my own, during both periods of fast growth and the financial challenges posed by the COVID-19 pandemic.

The Development Bank of Wales has consistently demonstrated its commitment to fostering economic growth and prosperity in Wales. Over the past few years, I have witnessed how DBW's strategic initiatives and financial support have been instrumental in accelerating the growth of many businesses across the region. Their dedication to helping businesses expand and create employment opportunities has had a profound impact on the economy.

One of the aspects that stand out is DBW's agility in responding to the rapidly changing business landscape, especially during the unprecedented challenges brought about by the COVID-19 pandemic. The financial support, guidance, and flexibility provided by the Development Bank of Wales were invaluable to countless businesses, mine included. The assistance offered through various loan programs, schemes, and business advice services played a critical role in ensuring business continuity and resilience during a time of extreme uncertainty.

Moreover, DBW's commitment to innovation and sustainability has been commendable. Their focus on supporting green and innovative businesses not only aligns with global trends but also positions Wales as a hub for forward-thinking enterprises. The Development Bank of Wales' efforts in this regard not only support business growth but also contribute to a more sustainable and prosperous future.

The Development Bank of Wales has undoubtedly been a catalyst for economic development and growth in the region. Their dedication to nurturing businesses and providing them with the necessary financial tools to thrive is evident in the success stories that continue to emerge. I have personally experienced the positive impact of their support, which has allowed my business to not only weather the challenges but also embark on a trajectory of growth.

In conclusion, I want to express my gratitude for the outstanding work that the Development Bank of Wales has done since its inception. Their unwavering commitment to supporting businesses through thick and thin has made a significant difference in the lives of countless entrepreneurs and the communities they serve. I look forward to witnessing the DBW's continued success and its contribution to the prosperity of Wales in the years to come.

Sincerely,

Scott Morgan

Founder & CEO | Nutrivend